

UNIVERSAL PEACE AND VIOLENCE AMELIORATION CENTRE

FINANCIAL STATEMENTS



INCOME STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020, 2019 AND 2018

Universal Peace and Violence Amelioration Centre

Statements of Activities December 31, 2019, and December 31, 2018

Income Statement

Details of our revenues and expenses for 2018 - 2020. Average Dollar rate @355

Revenue	2020	2019	2018
	\$	\$	\$
Sales Revenue (form/members)	705.23	705.23	84.51
Service and Program Revenue	10,140.85	10,140.85	185.92
Grants	1,971.83	-	-
Net Income beginning of year	1,010.56	124.54	475.49
Other Revenue	140.85	225.35	1950.42
Total Revenues	13,969.32	11,195.97	2,696.34
Expenses			
Advertising	135.21	168.39	67.61
Bad debt	-	-	-
Commissions	-	-	-
Depreciation	-	-	-
Employee Benefits	760.56	1,140.85	236.62
Furniture and Equipment	-	31.78	33.80
Insurance	-	-	-
Interest expense	-	-	-
Maintenance and repairs	422.54	-	-
Office supplies	422.54	31.78	60.56
Payroll taxes	-	-	-
Rent	985.92	845.07	476.57
Research and development	70.42	70.42	70.42
Salaries and wages	338.03	-	338.03
Software	-	-	-
Travel	140.85	152.95	118.31
Utilities	169.01	169.01	57.20
Web hosting and domains (N20,000)	56.34	56.34	56.34
Humanitarian programs and other projects	5,633.80	7,042.25	985.92
other	155.00	476.57	70.42
Total Expenses	9,290.22	10,185.41	2571.80
Change in Net Assets	4,679.10	1,010.56	124.54
Net Assets, beginning of year	-	-	-
Net Assets, end of year	4,679.10	1,010.56	124.54

Universal Peace and Violence Amelioration Centre

Notes to Income Statement

December 31,2020, December 31,2019 and December 31, 2018

1. Nature of Operations

About UPVAC

Universal Peace and Violence Amelioration Centre (UPVAC) was incorporated in 2015 (November, 26, 2015). It is a non-governmental organization (NGO), peacekeeping, security, humanitarian, activism, charitable, politically/religiously neutral, social development, advocacy, and skills sharing organization with headquarters in Nigeria (Africa).

The organization is established to enable all interested humanitarian workers to offer their skills in service “For All Humanity towards Universal Peace and Security”, and to enable all interested humanitarian professionals to offer their skills as humanitarians, in areas of rescue workers, first responders, first-aiders, and volunteers in different capacities, to offer their skills in those disaster stricken regions or upheavals, to intervene and provide programs in disaster awareness, preparation & prevention, survival skills, first-aid, emergency planning in disaster vulnerable or upheaval regions, our volunteers can further assist in counter terrorism measures, thus we promote our organizations projects and programs with various slogans.

Strategic Vision

Universal Peace and Violence Amelioration Centre (UPVAC), officially registered in 2015 commenced operations almost immediately. 2015 was a remarkable year for UPVAC and through our strategic vision, which is very useful for our organizational development, the establishment of our organizational mission and objectives is just one part of the work; running it in the right direction was equally important. The strategic plan guides our organization to move towards the same mission and objectives for which it was developed.

It was not enough for us to just develop our mission and objectives. We further developed a clear strategic plan to help strengthen the idea behind the organization and how it can move forward, and in doing so, we will review our strategic plan from time to time, through our strategic plan. Our strategic plan helps us understand our capacities, problems and resources. An understanding of these areas helps us analyze our strengths and build upon opportunities.

UPVAC Strategic Vision for Peace and Violence Amelioration was launched in 2015. It identified Nine (9) change pillars of work for the Centre, challenging us to be more innovative and bold in our programming for Peace and Violence Amelioration.

Underpinning these Nine (9) pillars and vital to ensuring maximum returns for peace in everything we do, our work is to provide a violence free society/community through our

amelioration activities. We take action to understand and address the root and structural causes including attitudes, behaviours and social norms which brings about violence, and which perpetuate exclusion, poverty and mass atrocities leading to violence and terrorism acts, but with our strategic vision, we hope to prove that practices of War is not beneficial.

With this in mind, we developed our own goals as: Mass Assisted Programme – “MAP”- Relief, Welfare and Development Goals- (RWADGs). To mark progress against these goals we are committed that by 2020 we will have achieved our desired outcomes as identified in our thematic areas.

Thematic Areas/Goals for 2016-2030

- i. Health
- ii. Education
- iii. Youths and Good governance
- iv. Food development & storage/Agriculture
- v. Employment and Eradication of Extreme Poverty
- vi. Peace Building, Conflict Resolution and Security
- vii. Community Growth and Development
- viii. Global Partnership for Development
- ix. Rebalancing and Upgrading- Environmental Sustainability/ Energy and Technology

Currently we have members from over 24 countries. Few of these countries are currently having the organization established legally with a Board of Directors created.

2. Income Statement

The income statement presents the results of the entity's operations during a period of time, such as one year. The simplest equation to describe income is:

$$\textbf{Net Income} = \text{Revenue} - \text{Expenses}$$

- *Revenue* refers to inflows from the delivery or manufacture of a product or from the rendering of a service.
- *Expenses* are outflows incurred to produce revenue.

Income from operations can be separated from other forms of income. In this case, the income can be described by:

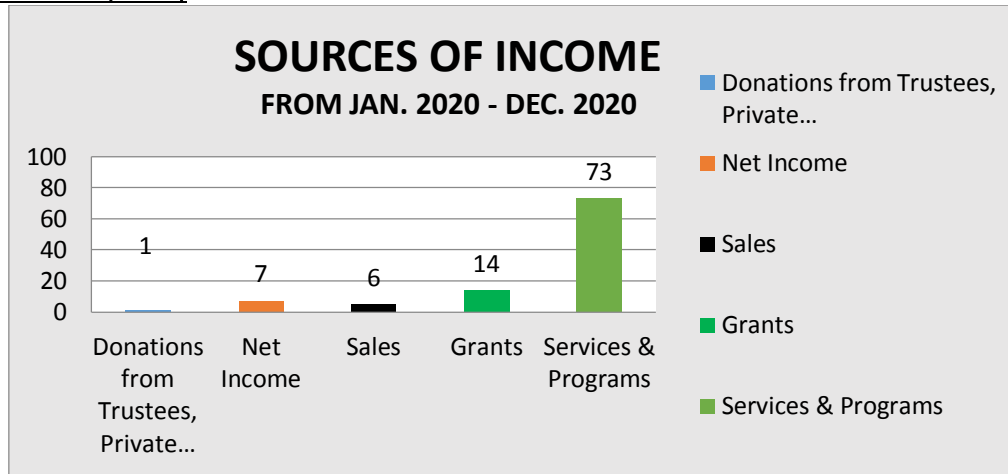
$$\textbf{Net Income} = \text{Revenue} - \text{Expenses} + \text{Gains} - \text{Losses}$$

Where gains refer to items such as capital gains, and losses refer to capital losses, losses from natural disasters, etc.

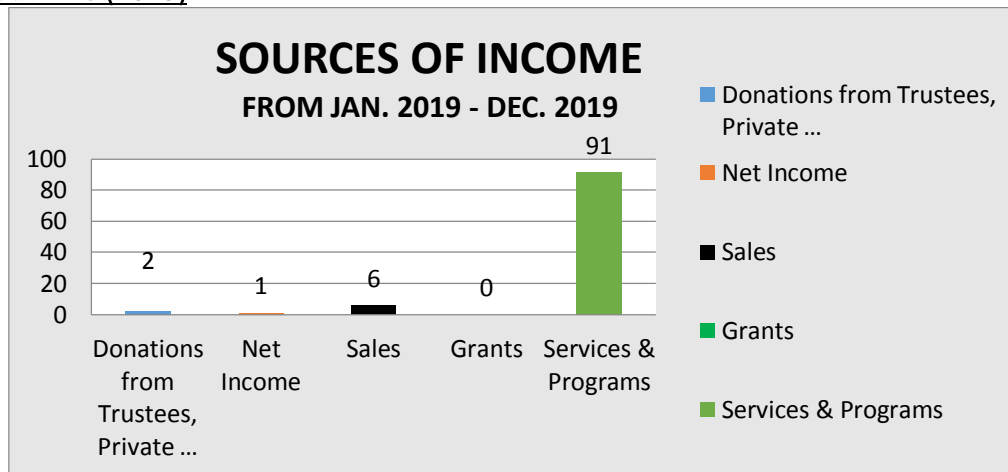
FINANCIAL PERFORMANCE

In a summary, our sources of income:

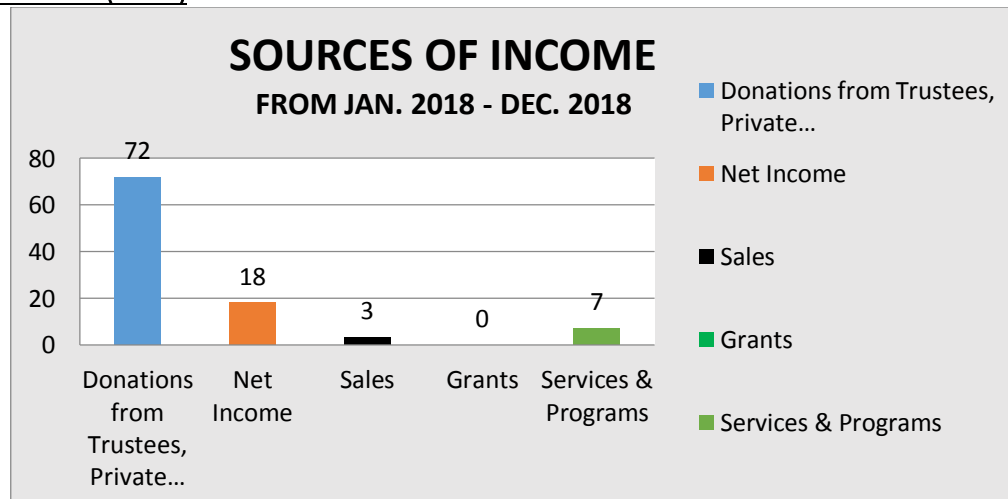
2020 JAN-DEC (2020)



2019 JAN-DEC (2019)



2018 JAN-DEC (2018)



CURRENT OPERATING BUDGET

Our current operating budget is not fixed. We currently do not run on an exclusive operating budget, as our major source of income for now is donations from trustees, and also we partner with other organizations for capacity building of our staff, members and volunteers for free or at a subsidized/reduced rate. The partnership enables us carryout some of our amelioration functions and activities.

Furthermore, we encourage self-sufficiency by recognizing individual commitments in whatever capacity they can render their support, through volunteerism or personal contribution as case may be, thereby promoting rendering of skills and services among our members.

On December 31st 2020, Union Bank Plc gave us a grant as one of the nominated beneficiaries for “Helping our Communities Rise Grant”.